

SKI AND RACQUET CLUB, LTD.
BOARD OF DIRECTORS MEETING
June 9, 2007
Breckenridge, Colorado

I. CALL TO ORDER

The meeting was called to order at 11:55 a.m.

Board Members Present Were:

Tony Karahalios	Tom O'Lear	Earl Haworth
Shannon Saramaa	Jan Bowman	Valentina Alexeev

Representing Basic Property Management were Dan Ulmer, Lanelle Barnett and Ann Evison. Erika Krainz was recording secretary.

II. SET 2007/2008 BOARD MEETING DATES

The Board set the following meeting dates for the coming year:

1. September 14, 2007 at 7:00 p.m.
2. January 11, 2008 at 7:00 p.m.
3. April 18, 2008 at 7:00 p.m.
4. June 6, 2008 at 7:00 p.m.

III. ELECTION OF OFFICERS

Shannon Saramaa made a motion to elect Tony Karahalios as President. Jan Bowman seconded and the motion carried.

Tony Karahalios made a motion to elect Norm Stein as Vice President/Treasurer. Jan Bowman seconded and the motion carried.

A motion was made to elect Jan Bowman as Secretary. The motion was seconded and carried.

Tom O'Lear, Earl Haworth, Shannon Saramaa and Valentina Alexeev will serve as Members of the Board.

IV. OLD BUSINESS

Dan Ulmer said in the past Earl Haworth reviewed and signed all checks before they were sent out. Earl Haworth said he felt it was the Board's fiscal responsibility to monitor this function. Earl volunteered to continue to sign all checks until he officially goes off the Board. In Earl's absence, Jan Bowman, Norm Stein or Tony Karahalios will be authorized to sign in that order.

Tony Karahalios said there was one owner who might be interested in replacing Earl on the Board. She will attend the next Board Meeting.

V. ADJOURNMENT

The meeting was adjourned at 12:05 p.m.

Approved By: _____
Board Member Signature

Date: _____